

23rd May, 2024

Bombay Stock Exchange Ltd.
1st Floor, New Trading Ring,
Rotunda Bldg, P J Towers,
Dalal Street, Fort
MUMBAI – 400 001.

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra East
MUMBAI – 400 051.

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref : BSE Scrip Code:532390, NSE Scrip Code:TAJGVK.

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed the disclosure of related party transactions on a consolidated basis and balances for the half year ended 31st March, 2024.

Kindly take the above information on record.

Yours faithfully

For TAJ GVK Hotels & Resorts Limited


J SRINIVASA MURTHY
CFO & COMPANY SECRETARY
M.NO.FCS-4660





Encl: a/a

DISCLOSURE OF RELATED PARTY TRANSACTIONS – CONSOLIDATED BASIS

(In pursuance with Regulations 23(9) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendments) Regulations, 2018)

TAJ GVK Hotels & Resorts Limited's (TAJGVK) principal related party transactions consists of its transactions with Directors, GVK Group Companies, IHCL and its Associate Companies, Greenwoods Palaces & Resorts Private Limited (Joint Venture Company) and Key Managerial Personnel. TAJGVK's related party transactions during the 2nd half year ended 31.03.2024 and outstanding balances as at 31.03.2024 with the related parties with whom the company entered into transactions in the ordinary course of business are given below:

A. Whole Time Directors (WTD) / Key Managerial Personnel (KMP):	
Mrs. G. Indira Krishna Reddy	Managing Director – WTD / KMP
Mrs. Shalini Bhupal	Joint Managing Director – WTD
Non-Whole Time Directors:	
Dr. GVK Reddy	Non-Executive & Non-Independent Director (Chairman)
Mr. Krishna R Bhupal	Non-Executive & Non-Independent Director
Mr. Anoop Vrajlal Mehta	Non-Executive & Non-Independent Director
Mr. Prabhat Verma	Non-Executive & Non-Independent Director
Mr. Nabakumar Shome (Appointed w.e.f 23.05.2024)	Non-Executive & Non-Independent Director (Additional Director)
Mr. Ashish Seth (Resigned w.e.f 03.05.2024)	Non-Executive & Non-Independent Director
Mr. D R Kaarthikeyan	Independent Director
Mr. M B N Rao	Independent Director
Mr. L.V.Subramanyam	Independent Director
Mr. N Sandeep Reddy (Re-appointed w.e.f 23.05.2024)	Independent Director
Mr. N Anil Kumar Reddy (Re-appointed w.e.f 23.05.2024)	Independent Director
Mrs. Dinaz Noria	Independent Director
Mr. N Ramesh Kumar (Appointed w.e.f 23.05.2024)	Independent Director (Additional Director)
Mr. A Rajasekhar (Resigned w.e.f 14.05.2024)	Independent Director
Chief Financial Officer and Company Secretary / KMP:	
Mr. J. Srinivasa Murthy	CFO & Company Secretary

TAJGVK HOTELS & RESORTS LIMITED

CIN : L40109TG1995PLC019349

Registered Office : Taj Krishna, Road No. 1, Banjara Hills, Hyderabad - 500 034, Telangana, India

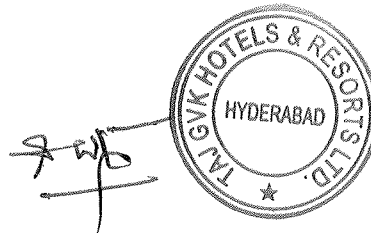
Telephone : (91-40) 2339 2323, 6666 2323; Fax : (91-40) 6662 5364; Website : www.tajgvk.in; GSTIN : 36AABCT2223L1ZF

B. Other related parties:

Green Woods Palaces and Resorts Pvt Ltd	Joint Venture Company
The Indian Hotels Company Limited	Joint Venturer / Operator of the hotels
Oriental Hotels Limited	Associate of the Joint Venturer company (IHCL)
Taj Kerala and Resorts Ltd	Company in which Directors are common and interested
Kaveri Retreats Resorts Ltd	Company in which Directors are common and interested
PIEM Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
Benares Hotels Limited	Associate / Subsidiary of the Joint Venturer company (IHCL)
KTC Hotels Ltd	Company in which Directors are common and interested
Taj Madurai Ltd	Company in which Directors are common and interested
TAJ Trade and Transport Company Ltd	Company in which Directors are common and interested
TAJ Karnataka Hotels and Resorts Ltd	Company in which Directors are common and interested
Kavei Retreats and Resorts Ltd	Company in which Directors are common and interested

C. Companies/Firms/Trust in which the key management and their relatives are interested:

S.No.	Name of the Company / Firm / LLP / Trust
1	GVK Power & Infrastructure Ltd
2	GVK Power (Goindwal Sahib) Ltd
3	GVK Energy Ltd
4	Aragen Life Sciences Pvt Ltd
5	Shriya Som Fashions International LLP
6	GVK Industries Ltd
7	GVK Jaipur Expressway Pvt Ltd
8	GVK EMRI


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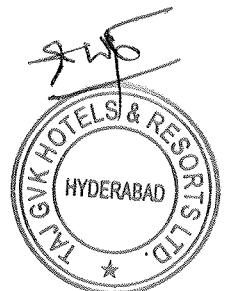
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Transactions with the related parties done during the period 1st October, 2023 to 31st March, 2024

Name of the related party	2nd Half year ended 31st March, 2024 (in Rs. Lakhs)
Key Management Personnel:	
Salaries and other employee benefits to	
- Managing Director	229.32
- Joint Managing Director	186.16
- Chief Financial Officer & Company Secretary	47.03
Commission to Whole Time Directors	148.81
Bonus to Whole Time Directors	191.61
Sitting fees to other non-executive / Independent Directors	14.90
Commission to Non-executive / Independent Directors	70.00
Joint Venturer:	
Indian Hotels Company Limited	
Management fee	789.68
Reimbursement of advertisement expenses	246.48
Deputed Staff In expenses	269.96
Deputed Staff Out reimbursements	148.71
Current Account Transactions	728.50
Sale of Goods/Services	62.90
Dividend Payment	160.00
Jointly Controlled Entity:	
Green Woods Palaces & Resorts (P) Ltd	
Deputed Staff Out reimbursements	4.64
Joint Venturer's Associate Companies:	
Oriental Hotels Limited	
Deputed Staff In expenses	25.12
Deputed Staff Out reimbursements	40.44
Current Account Transactions	5.45
Purchase of Goods/Services	1.92
PIEM Hotels Limited	
Deputed Staff In expenses	5.73
Deputed Staff Out reimbursements	36.25
Current Account Transactions	3.00
Benares Hotels Limited	
Deputed Staff In expenses	7.11
Enterprises in which key management personnel and / or their relatives have significant influence:	
Income from sale of rooms and food & beverages:	
- GVK Energy Ltd	0.08
- GVK Industries Ltd	0.53
- GVK Power and Infrastructure Ltd	1.65
- GVK Jaipur Expressway Pvt Ltd	0.81
- GVK Power (Goindwal Sahib) Ltd	0.38
Shop Rentals:	
- Shriya Som Fashions International LLP	6.26



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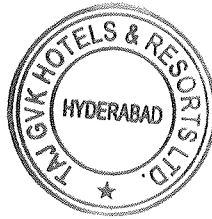
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Balances Outstanding as at 31st March, 2024

Name of the related party	Amount in Rs.lakhs
Joint Venturer: Indian Hotels Company Limited Operating fee, reimbursable expenses, key money and current account dues payable / (receivable)	(274.05)
Jointly controlled entity: Green Woods Palaces & Resorts (P) Ltd Investment in Equity Shares Deputed Staff & current account dues payable/(receivable)	11025.00 1.03
Associate / Subsidiary of the Joint Venturer company (IHCL): Oriental Hotels Limited payable / (receivable) net PIEM Hotels Limited payable / (receivable) net Benares Hotels Limited payable / (receivable) net	(9.33) (2.25) 1.28
Enterprises with common directors: Kaveri Retreats Resorts Ltd payable/(receivable) net Ideal ICE Ltd	0.08 (1.14)
Enterprises in which key management personnel and / or their relatives have significant influence: Amount receivable for sale of rooms and food & beverages: Aragen Life Sciences Pvt Ltd GVK Industries Ltd GVK Power and Infrastructure Ltd GVK Power (Goindwal Sahib) Ltd GVK Jaipur Expressway Pvt Ltd GVK EMRI	7.59 0.74 3.10 1.38 0.16 0.31
Shop rental receivable: - Shriya Som Fashions International LLP	1.18

For TAJ GVK Hotels & Resorts Limited

Place : Hyderabad
Date : 23.05.2024




J SRINIVASA MURTHY
CFO & COMPANY SECRETARY

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